

To the board of
Stichting Peercoin Foundation
President Kennedylaan 19
2517 JK 's-Gravenhage

Financial Statements 2025

Accountmanager:
Date established:

Tim Stroomer
31 December 2025

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1 General

These financial statements are based on fiscal figures.

The foundation Stichting Peercoin Foundation has the following trade names: Stichting Peercoin Foundation.

The foundation seat is located in 's-Gravenhage.

The foundation is registered with the Chamber of Commerce under file number 71439668.

Date of determination financial statements

The financial statements 2025 has been established in the General Meeting held on 31-12-2025.

Financial Statements 2025 of Stichting Peercoin Foundation**1.1 Result comparison**

	2025		2024	
	€	%	€	%
Income				
Received donations and grants	7,536	100.00%	31,071	100.00%
	7,536	100.00%	31,071	100.00%
Costs of raw materials and contracted work etc.				
Cost of work contracted and other external expenses	118,841	1,576.98%	244,655	787.41%
	-118,841	-1,576.98%	-244,655	-787.41%
Gross margin	-111,305	-1,476.98%	-213,584	-687.41%
Other operating expenses				
Accommodation costs	2,604	34.55%	2,061	6.63%
Sales expenses	46,830	621.42%	7,775	25.02%
Other costs	17,072	226.54%	18,405	59.24%
	-66,506	-882.51%	-28,241	-90.89%
Financial income and expenses				
Cost of debts, other interest charges and similar expenses	-112,514	-1,493.02%	53,902	173.48%
	-112,514	-1,493.02%	53,902	173.48%
Balance result	-290,325	-3,852.51%	-187,923	-604.82%

The statement of income and expenditure over 2025 has been closed with a negative amount of € 290,325.

2 Financial statements

2.1 Balance per 31-12-2025

after appropriation of results

Assets	31-12-2025		31-12-2024	
	€	€	€	€
Receivables				
Other receivables	0		313,887	
		0		313,887
Cash and cash equivalents		0		237
Total assets		<u>0</u>		<u>314,124</u>
Equity and Liabilities				
Equity				
Retained earnings	0		290,325	
		0		290,325
Short-term debts				
Other short-term debts	0		23,799	
		0		23,799
Total liabilities		<u>0</u>		<u>314,124</u>

2.2 Statement of income and expenditure 2025

	2025		2024	
	€	€	€	€
Income				
Received donations and grants	7,536		31,071	
		7,536		31,071
Costs of raw materials and contracted work etc.				
Cost of work contracted and other external expenses	118,841		244,655	
		-118,841		-244,655
Gross margin		-111,305		-213,584
Other operating expenses				
Accommodation costs	2,604		2,061	
Sales expenses	46,830		7,775	
Other costs	17,072		18,405	
		-66,506		-28,241
Financial income and expenses				
Cost of debts, other interest charges and similar expenses	-112,514		53,902	
		-112,514		53,902
Balance result		-290,325		-187,923

2.3 Basis of the financial statement

2.3.1 General principles

General policies

The financial statements are drawn up in accordance with the Dutch Accounting Standards applicable to small legal entities.

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Liabilities and possible losses that originate before the end of the reporting year are taken into account if they have become known before the preparation of the annual accounts.

2.4 Profit appropriation

The Board of Management proposes to the General Meeting that the result for the financial year should be fully offset against the other reserves and that no dividend should be paid out for 2025.

2.5 Additional information on balance sheets assets per 31-12-2025**2.5.1 Receivables****Other receivables**

	<i>31-12-2025</i>	<i>31-12-2024</i>
Peercoin Wallet	0	157,170
Bitcoin Wallet	0	1,142
USD Coin Wallet	0	773
Ethereum wallet	0	154,802
	<hr/>	<hr/>
	0	313,887

2.5.2 Cash and cash equivalents

	<i>31-12-2025</i>	<i>31-12-2024</i>
Opencollective	0	237
	<hr/>	<hr/>
	0	237

2.6 Additional information on balance sheets liabilities per 31-12-2025**2.6.1 Equity****Retained earnings**

	<i>31-12-2025</i>	<i>31-12-2024</i>
Retained earnings	0	290,325
	<hr/>	<hr/>
	0	290,325

2.6.2 Short-term debts**Other short-term debts**

	<i>31-12-2025</i>	<i>31-12-2024</i>
Accrued expenses	0	23,799
	<hr/>	<hr/>
	0	23,799

2.7 Additional information statement of income and expenditure 2025

2.7.1 Income

Received donations and grants

	<i>2025</i>	<i>2024</i>
Donations	6,102	26,274
Minting reward	1,434	4,797
	<u>7,536</u>	<u>31,071</u>

2.7.2 Purchase costs and outsourced work

Cost of work contracted and other external expenses

	<i>2025</i>	<i>2024</i>
Hired work	118,841	244,655
	<u>118,841</u>	<u>244,655</u>

2.7.3 Other operating expenses

Accommodation costs

	<i>2025</i>	<i>2024</i>
Rent	2,604	2,061
	<u>2,604</u>	<u>2,061</u>

Sales expenses

	<i>2025</i>	<i>2024</i>
Marketing costs	30,708	7,775
Donations	16,122	0
	<u>46,830</u>	<u>7,775</u>

Other costs

	<i>2025</i>	<i>2024</i>
Bookkeeping	3,187	3,041
Other cost	86	0
Advisory costs	12,547	5,007
Currency exchange differences	1,251	0
Transaction costs	1	10,357
	<u>17,072</u>	<u>18,405</u>

2.7.4 Financial income and expenses

Cost of debts, other interest charges and similar expenses

	<i>2025</i>	<i>2024</i>
Exchange difference crypto wallets	112,514	-53,902
	<u>112,514</u>	<u>-53,902</u>

Financial Statements 2025 of Stichting Peercoin Foundation

Signing Financial Statements

'S-Gravenhage, 31 December 2025

Signature

Z. Mostarac

Current director

Z. Mostarac
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